

SMART ADDITIONAL VOLUNTARY CONTRIBUTIONS (AVCs)

Name		Payroll number	
NI number		Date of Birth	

Since 1st May 2022, Aegon is the new AVC provider of the Magnox Group of ESPS

I would like my employer to pay AVCs under SMART at the monthly rate of _____% or £_____ with effect from April 2025 and agree to be bound in all respects by the rules of the scheme relating to AVCs, as amended from time to time.

Existing AVC payer, if you are currently paying AVCs to Aegon, your contributions will be invested as per your current investment choice and Target Retirement Age. To change where your contributions are invested &/or your Target Retirement Age, you need to make your selection online by logging to [TargetPlan](#).

New AVC payer, if you have never paid AVCs before, please confirm where you would like your contributions to be invested in the below table.

Note if you do not make a selection, your contributions will be invested in the default fund, Blackrock LifePath Capital and your Target Retirement Age will be defaulted to the Scheme Normal Retirement Age, until you amend it on Target should you wish to.

Aegon funds	Amount % or £	Aegon Lifestyle options	Amount % or £
BlackRock MSCI World		Blackrock LifePath Capital	
BlackRock UK Equity		BlackRock LifePath Flexi	
BlackRock World ESG Equity Tracker		BlackRock LifePath Retirement	
HSBC Islamic Global Equity		Total	
BlackRock Dynamic Allocation			
BlackRock Corporate Bond All-Stocks			
BlackRock Over 15 Year Gilt		I wish to Lifestyle to a retirement age of _____ (insert age)	
BlackRock All Stocks UK Index-Linked Gilt			
BlackRock Cash			
Total			
Total must add up to 100% or the £ amount you specified above			

- You can select one or more of the LifePath fund as well as the other funds.
- If you select more than one Aegon BlackRock LifePath fund, they must all target the same retirement age.
- Investment choices can be changed throughout the year on [TargetPlan](#) as well as your target retirement date.

Important information:

The maximum percentage contribution that can be paid, or fixed amount expressed as a percentage is **50%** of gross monthly pay. If you are starting to pay AVCs, then they will not be treated under the SMART arrangements. I understand that my salary will be reduced by an amount equivalent to AVCs I have indicated in the Aegon and/or Prudential sections, and this represents a change to my terms and conditions of employment.

I have read and understood the information on AVCs as set out above and on the website.

Signed: _____ Date: _____

Completed forms should be sent to: Railpen, 2, Rye Hill Office Park, Birmingham Road, Coventry, CV5 9AB or emailed to enquiries@railpen.com

Data Protection Act

Information which you supply in connection with your membership of the Electricity Supply Pension Scheme will be held on computer or other records. The data will be held for administration purposes and will only be disclosed to relevant third parties if this is essential for the administration of the scheme, if it is required by law or with your consent. It will not be used for any other purpose